**Palmer Memorial Episcopal Church**

**Finance Committee Meeting**

**Minutes of April 12, 2018**

# Opening

# Attendance: Jessica Evans, Fritz Glover, Dave Maxey, Tara McConathy, Jim Mercurio, Dick Sylvan, Dick Viebig, Kirk Waldron, Rev. David Wantland, Rev. Neil Willard.

# Dick V. opened the meeting with prayer at 5:30 p.m.

# The minutes of the March 2018 meeting of the Finance Committee were reviewed and approved through a motion made by Dick V and approved by all.

# Financial Reports

# Dick S. led the Committee in a discussion of the March financial statements.

* 1. Jim M. asked if the budget is still set with $1.603 million; is that final? Jessica confirmed that it is and reminded everyone that we are about $5755 short on the pledges. It was noted that the prior year pledges look great.
	2. Fritz passed out a new profit & loss summary based on subjects & a balance sheet.
		1. Dick S. asked what the $751,350.41 fund principal is. Fritz G. said that he would need one of the accountants to tell us that. Dick V. said that the formatting is so different than he’s seen in the past, so he’s not exactly sure.
	3. Jim M. redirected the conversation back to the revenues and asked Fr. Willard about a fund that sent money a year or two ago. Fr. Willard confirmed that the Farish Fund did send money two years ago and he would be willing to reach out to them again to see if there is a possibility of that happening this year.
	4. Kirk W. noted that overall financials look pretty good.
	5. Dick S. moved to approve submission of the March financial statements to the Vestry. The motion was seconded by Dave M. and approved by the Committee.
1. Other Discussion Items
	1. Jessica E. reminded the committee that the auditors are here this week.

# Closing

# Neil W. closed with a prayer and the meeting adjourned.

Submitted by Tara McConathy