

**PALMER MEMORIAL EPISCOPAL CHURCH**  
**Analysis of Revenues & Expenses - Summary**  
**Fund: OPERATING FUND**  
**February 2018**

| Accounts                            | MTD ACTUAL<br>2018  | MTD BUDGET<br>2018  | YTD ACTUAL<br>2018  | YTD BUDGET<br>2018  | 2018 ANNUAL<br>BUDGET | % of ANNUAL<br>BUDGET<br>USED |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|-------------------------------|
| <b>Revenues</b>                     |                     |                     |                     |                     |                       |                               |
| <b>BANK DEPOSITS</b>                |                     |                     |                     |                     |                       |                               |
| <b>OPERATING FUND</b>               |                     |                     |                     |                     |                       |                               |
| CONTRIBUTION REVENUE                | \$191,514.92        | \$150,297.91        | \$348,047.94        | \$300,595.82        | \$1,803,575.00        | 19.30 %                       |
| OTHER OPERATING REVENUE             | \$5,335.60          | \$23,958.33         | \$10,065.20         | \$47,916.66         | \$287,500.00          | 3.50 %                        |
| <b>Total OPERATING FUND</b>         | <b>\$196,850.52</b> | <b>\$174,256.24</b> | <b>\$358,113.14</b> | <b>\$348,512.48</b> | <b>\$2,091,075.00</b> | <b>17.13 %</b>                |
| <b>Total BANK DEPOSITS</b>          | <b>\$196,850.52</b> | <b>\$174,256.24</b> | <b>\$358,113.14</b> | <b>\$348,512.48</b> | <b>\$2,091,075.00</b> | <b>17.13 %</b>                |
| <b>Total Revenues</b>               | <b>\$196,850.52</b> | <b>\$174,256.24</b> | <b>\$358,113.14</b> | <b>\$348,512.48</b> | <b>\$2,091,075.00</b> | <b>17.13 %</b>                |
| <b>Expenses</b>                     |                     |                     |                     |                     |                       |                               |
| PERSONNEL                           | \$88,336.80         | \$84,456.94         | \$178,713.75        | \$168,913.88        | \$1,013,483.00        | 17.63 %                       |
| DIocese                             | \$16,718.84         | \$16,718.84         | \$33,437.68         | \$33,437.68         | \$200,626.00          | 16.67 %                       |
| RECTORY                             | \$924.43            | \$1,000.01          | \$1,396.65          | \$2,000.02          | \$12,000.00           | 11.64 %                       |
| <b>CHURCH BUILDINGS</b>             |                     |                     |                     |                     |                       |                               |
| BUILDING and MAINTENANCE            | \$41,322.81         | \$33,508.34         | \$82,234.33         | \$67,016.68         | \$402,100.00          | 20.45 %                       |
| DEBT SERVICE                        | \$2,791.81          | \$3,890.50          | \$5,587.63          | \$7,781.00          | \$46,686.00           | 11.97 %                       |
| UTILITIES                           | \$14,324.94         | \$14,925.00         | \$27,768.47         | \$29,850.00         | \$179,100.00          | 15.50 %                       |
| FELLOWSHIP KITCHEN                  | \$1,180.33          | \$1,041.67          | \$1,417.26          | \$2,083.34          | \$12,500.00           | 11.34 %                       |
| <b>Total CHURCH BUILDINGS</b>       | <b>\$59,619.89</b>  | <b>\$53,365.51</b>  | <b>\$117,007.69</b> | <b>\$106,731.02</b> | <b>\$640,386.00</b>   | <b>18.27 %</b>                |
| <b>ADMINISTRATIVE SUPPORT</b>       |                     |                     |                     |                     |                       |                               |
| ADMINISTRATION                      | \$1,207.62          | \$2,083.31          | \$2,925.57          | \$4,166.62          | \$25,000.00           | 11.70 %                       |
| FINANCIAL OPERATIONS                | \$706.34            | \$2,333.33          | \$3,139.27          | \$4,666.66          | \$28,000.00           | 11.21 %                       |
| <b>Total ADMINISTRATIVE SUPPORT</b> | <b>\$1,913.96</b>   | <b>\$4,416.64</b>   | <b>\$6,064.84</b>   | <b>\$8,833.28</b>   | <b>\$53,000.00</b>    | <b>11.44 %</b>                |
| <b>MINISTRIES</b>                   |                     |                     |                     |                     |                       |                               |
| COMMUNICATIONS                      | \$1,625.10          | \$3,000.00          | \$3,721.08          | \$6,000.00          | \$36,000.00           | 10.34 %                       |
| OUTREACH                            | \$0.00              | \$1,441.67          | \$0.00              | \$2,883.34          | \$17,300.00           | 0.00 %                        |
| EVANGELISM                          | \$283.25            | \$166.67            | \$356.18            | \$333.34            | \$2,000.00            | 17.81 %                       |
| FELLOWSHIP                          | \$2,234.86          | \$1,558.34          | \$7,810.23          | \$3,116.68          | \$18,700.00           | 41.77 %                       |
| <b>MUSIC MINISTRY</b>               |                     |                     |                     |                     |                       |                               |
| MUSIC-ADULTS                        | \$857.78            | \$850.00            | \$1,575.15          | \$1,700.00          | \$10,200.00           | 15.44 %                       |
| MUSIC-CHILDREN                      | \$753.55            | \$375.00            | \$1,291.80          | \$750.00            | \$4,500.00            | 28.71 %                       |
| <b>Total MUSIC MINISTRY</b>         | <b>\$1,611.33</b>   | <b>\$1,225.00</b>   | <b>\$2,866.95</b>   | <b>\$2,450.00</b>   | <b>\$14,700.00</b>    | <b>19.50 %</b>                |
| PASTORAL CARE                       | \$0.00              | \$258.75            | \$250.00            | \$517.50            | \$3,105.00            | 8.05 %                        |
| WORSHIP                             | \$209.95            | \$579.18            | \$855.70            | \$1,158.36          | \$6,950.00            | 12.31 %                       |
| PRAYER & SPIRITUALITY               | \$0.00              | \$47.91             | \$0.00              | \$95.82             | \$575.00              | 0.00 %                        |
| INFORMATION TECHNOLOGY/MEDIA        | \$1,663.77          | \$2,595.84          | \$4,841.17          | \$5,191.68          | \$31,150.00           | 15.54 %                       |
| <b>Total MINISTRIES</b>             | <b>\$7,628.26</b>   | <b>\$10,873.36</b>  | <b>\$20,701.31</b>  | <b>\$21,746.72</b>  | <b>\$130,480.00</b>   | <b>15.87 %</b>                |
| <b>EDUCATION</b>                    |                     |                     |                     |                     |                       |                               |
| ADULT EDUCATION                     | \$194.95            | \$666.67            | \$522.78            | \$1,333.34          | \$8,000.00            | 6.53 %                        |
| CHILDREN'S EDUCATION                | \$1,097.82          | \$791.67            | \$1,513.41          | \$1,583.34          | \$9,500.00            | 15.93 %                       |
| YOUTH                               | \$1,387.61          | \$1,166.67          | \$1,772.61          | \$2,333.34          | \$14,000.00           | 12.66 %                       |
| PARISH RETREAT                      | \$0.00              | \$208.33            | \$310.00            | \$416.66            | \$2,500.00            | 12.40 %                       |
| <b>Total EDUCATION</b>              | <b>\$2,680.38</b>   | <b>\$2,833.34</b>   | <b>\$4,118.80</b>   | <b>\$5,666.68</b>   | <b>\$34,000.00</b>    | <b>12.11 %</b>                |
| <b>OTHER EXPENSES</b>               |                     |                     |                     |                     |                       |                               |
| WEDDING MINISTRY                    | \$0.00              | \$258.34            | \$0.00              | \$516.68            | \$3,100.00            | 0.00 %                        |
| FUNERAL MINISTRY                    | \$0.00              | \$333.35            | \$340.00            | \$666.70            | \$4,000.00            | 8.50 %                        |
| <b>Total OTHER EXPENSES</b>         | <b>\$0.00</b>       | <b>\$591.69</b>     | <b>\$340.00</b>     | <b>\$1,183.38</b>   | <b>\$7,100.00</b>     | <b>4.79 %</b>                 |
| <b>Total Expenses</b>               | <b>\$177,822.56</b> | <b>\$174,256.33</b> | <b>\$361,780.72</b> | <b>\$348,512.66</b> | <b>\$2,091,075.00</b> | <b>17.30 %</b>                |
| <b>Net Total</b>                    | <b>\$19,027.96</b>  | <b>(\$0.09)</b>     | <b>(\$3,667.58)</b> | <b>(\$0.18)</b>     | <b>\$0.00</b>         | <b>0.00 %</b>                 |